



UNIVERSITY OF NORTH BENGAL
B.A./B.Sc. Honours 2nd Semester Examination, 2021

CC3-ECONOMICS (203)

INTRODUCTORY MACROECONOMICS

Full Marks: 60

ASSIGNMENT

The figures in the margin indicate full marks.

GROUP-A

Write any two questions from the following 20×2 = 40

1. (a) What is national income? Outline the difficulties of measurement of national income. 2+8+10=20
(b) Evaluate national income as a measure of welfare.
2. Determine equilibrium level of income and employment in the classical model. 20
3. (a) Explain how the level of saving is determined in the simple Keynesian consumption function. 15+5=20
(b) What is the effect of an increase in disposable income on the level of saving?
4. Explain the multiplier-accelerator interaction model in macroeconomics. 20

GROUP-B

Write any two questions from the following 10×2 = 20

5. Explain critically Fisher's version quantity theory of money. 10
6. Define CPI, WPI, GNP Deflator, and GNI. $2\frac{1}{2} \times 4 = 10$
7. Diagrammatically explain the concept of effective demand. 10
8. What do you mean by Keynesian multiplier? Distinguish between static multiplier and dynamic multiplier. 2+8=10

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