UNIVERSITY OF NORTH BENGAL

B.A. Honours Part-III Examination, 2021

ECONOMICS

PAPER-V

DEVELOPMENT ECONOMICS AND ENVIRONMENTAL ECONOMICS

Full Marks: 100

ASSIGNMENT

The figures in the margin indicate full marks.

GROUP-A

DEVELOPMENT ECONOMICS

Answer any *two* questions from the following 25×2 = 50

1. Explain the concept of 'low level equilibrium trap'. In this context, explain the 'critical minimum effort thesis'. — 25

2. Write an essay on unbalanced growth theory. Distinguish between the balanced and unbalanced growth theories. — 25

3. Write an essay on the two-way relationship between population growth and economic development. — 25

4. Write a short note on: (a) economic growth, (b) head-count ratio, (c) Human Development Index, (d) Gini coefficient and (e) poverty gap. — 5×5 = 25

GROUP-B

ENVIRONMENTAL ECONOMICS

Answer any *two* questions from the following 25×2 = 50

5. Define environmental externalities. State the relationship between public goods and externality. — 25

6. Explain the Coase Theorem. What are its limitations. — 25

7. Explain with suitable diagram the model of emission charges for a two-polluter case.   25

8. Discuss the concept of the conventional command and control approach to the economic solution to environmental problems. Discuss the use of standards in environmental policy.   15+10

——×——