



UNIVERSITY OF NORTH BENGAL

B.A. Honours Part-III Examination, 2021

ECONOMICS

PAPER-VI

INTERNATIONAL ECONOMICS AND PUBLIC ECONOMICS

Full Marks: 100

ASSIGNMENT

The figures in the margin indicate full marks.

GROUP-A

INTERNATIONAL ECONOMICS

Answer any two questions from the following 25×2 = 50

1. State the assumptions of the Heckscher-Ohlin (H-O) theory of international trade. Using physical definition, explain the H-O theorem. 25
2. Present a comparative study on the 'theory of absolute advantage' and the 'theory of comparative advantage' of international trade. 25
3. Write an essay on empirical evidences of Heckscher-Ohlin theory of international trade. In this context explain the Leontief Paradox. 25
4. State and prove the factor price equalisation theorem. Will the factor intensity reversal invalidate the theorem? 25

GROUP-B

PUBLIC ECONOMICS

Answer any two questions from the following 25×2 = 50

5. Define taxable capacity. What are the factors influencing taxable capacity? Critically discuss the 'ability to pay' principle of taxation. 25
6. Discuss whether an indirect tax necessarily imposes an excess burden as compared to a direct tax. 25
7. Compare and contrast between pure public good and pure private good. 25
8. Discuss the characteristics of a good tax system. Examine the recent trends in tax revenue of the Central Government in India. 25

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