UNIVERSITY OF NORTH BENGAL

B.A./B.Sc. Honours 4th Semester Examination, 2021

CC8-ECONOMICS (408)

INTERMEDIATE MICROECONOMICS-II

Full Marks: 60

ASSIGNMENT

The figures in the margin indicate full marks.

GROUP-A

Answer any *two* questions from the following   20×2 = 40

1. Discuss Nash equilibrium with the example of Prisoner's Dilemma.   20

2. Explain critically the Ricardian theory of rent.   20

3. (a) What is the role of Trade Union to raise wages?   10+10 = 20

    (b) What are the limitations of trade union in wage hike?

4. Explain Coase theorem elaborately.   20

GROUP-B

Answer any *two* questions from the following   10×2 = 20

5. Explain briefly the Adding-up problem.   10

6. Distinguish between economic rent and quasi rent.   10

7. Distinguish between social cost and private cost.   10

8. Discuss the market equilibrium in the presence of externalities.   10

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