



**UNIVERSITY OF NORTH BENGAL**  
B.A./B.Sc. Honours 4th Semester Examination, 2021

**CC9-ECONOMICS (409)**

**INTERMEDIATE MACROECONOMICS-II**

Full Marks: 60

**ASSIGNMENT**

*The figures in the margin indicate full marks.*

**GROUP-A**

**Answer any two questions from the following questions** 20×2 = 40

1. Explain Demand pull and Cost push inflation. Is it true that it is very difficult to separate demand pull and cost push inflation in practice? Give reasons. 10+10=20
2. Explain Friedman's Permanent Income Hypothesis. 20
3. Explain critically the Solow Model of economic growth. 15+5=20
4. Discuss the observed trade-off between rate of inflation and rate of unemployment. Why long run Phillips curve is vertical? 12+8=20

**GROUP-B**

**Answer any two questions from the following questions** 10×2 = 20

5. State and proof Harrod's Knife-edge instability theorem. 10
6. Explain Consumption Ratchet and major two assumptions of Relative Income Hypothesis. 5+5=10
7. Discuss Ackley's Mark-up inflation. 10
8. Describe the properties of Keynesian consumption function. 10

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