



‘সমানো মন্ত্র: সমিতি: সমানী’

UNIVERSITY OF NORTH BENGAL
BBA Honours 1st Semester Examination, 2021

CC2-BBA (103)

BUSINESS REGULATORY FRAMEWORK

Time Allotted: 2 Hours

Full Marks: 60

*The figures in the margin indicate full marks.
Candidates should answer in their own words and adhere to the word limit as practicable.
All symbols are of usual significance.*

GROUP-A

Answer any two questions from the following

12×2 = 24

1. (a) “All contracts are agreements but all agreements are not contract”. Discuss the statement in the light of the essential elements of a contract. 8+4 = 12
(b) How is an offer completed? How and when is an offer revoked?
2. (a) Who is a holder in due course? Narrate the conditions to be satisfied to become a holder in due course. 3+6+3 = 12
(b) Discuss the rights of a holder in due course.
(c) What do you understand by payment in due course?
3. (a) Distinguish between Memorandum of Association and Articles of Association. 8+4 = 12
(b) Distinguish between a share certificate and a share warrant.
4. (a) “No seller of goods can give the buyer of the goods a better title of goods than what he himself has.” — Discuss. 6+6 = 12
(b) Discuss the rights of an unpaid seller of goods.

GROUP-B

5. Answer any **four** questions:

6×4 = 24

- (a) Define Caveat Emptor. Are there any exception to this doctrine?
- (b) “No consideration, no contract.” — Discuss the exceptions to this rule.

- (c) Distinguish between statutory companies and registered companies.
- (d) Under what circumstances can a banker refuse to honour his customer cheque?
- (e) Distinguish between right share and bonus share.
- (f) State the objectives of Consumers' Protection Act, 1986.

GROUP-C

6. Answer any *four* questions:

3×4 = 12

- (a) What do you mean by a contract of indemnity and guarantee?
- (b) Discuss the rights and duties of a bailee.
- (c) What is Quasi Contract?
- (d) Can a minor draw a Negotiable Instrument?
- (e) What is Bilateral Mistake?
- (f) State two rules of auction sale.

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