



'সমানো মন্ত্র: সমিতি: সমানী'

**UNIVERSITY OF NORTH BENGAL**

B.A./B.Sc. Honours 3rd Semester Examination, 2021

**GE2-P1-ECONOMICS**

Time Allotted: 2 Hours

Full Marks: 60

*The figures in the margin indicate full marks.*

**The question paper contains GE3A, GE3B and GE3C.  
The candidates are required to answer any *one* from *three* courses.  
Candidates should mention it clearly on the Answer Book.**

**GE3A**

**MICROECONOMICS**

**GROUP-A**

**Answer any *four* questions from the following**

3×4 = 12

1. What are the determinants of demand?
2. Define MU, MRS, MP.
3. Explain the law of variable proportions?
4. What are the characteristics of monopolistic competition?
5. Define scarcity rent, differential rent and quasi-rent.
6. What is the difference between
  - (i) Marginal cost and marginal revenue,
  - (ii) Marginal product and marginal utility?

**GROUP-B**

**Answer any *four* questions from the following**

6×4 = 24

7. Establish the relationship between AC and MC with a diagram.
8. Diagrammatically, explain the relationship among TP, AP and MP.

9. Explain price, cross and income elasticity of demand.
10. What is the relation between TU and MU? Explain with diagram.
11. Explain the Ricardian theory of rent.
12. Discuss the long-run equilibrium in a perfectly competitive market.

**GROUP-C**

**Answer any *two* questions from the following**

12×2 = 24

13. Discuss the equilibrium of a consumer with indifference curve and budget line.
- 14.(a) Define AR, MR and Price Elasticity of Demand.  
(b) Explain the relationship among AR, MR and Price Elasticity of Demand.
15. Explain the role of collective bargaining in wage determination.
16. What is elasticity of demand? Explain the point method of measuring elasticity of demand.

**GE3B**

**INDIAN ECONOMY-I**

**GROUP-A**

**Answer any *four* questions from the following**

3×4 = 12

1. What are GNP, GDP and PCI?
2. What do you mean by New agricultural technology or strategy?
3. Define agricultural marketing.
4. What are the features of LDCs?
5. Write the full form of NABARD and AGMARK. What are they?
6. Mention the three key roles played by agriculture in India.

**GROUP-B**

**Answer any *four* questions from the following**

6×4 = 24

7. Explain the factors behind India's population growth.
8. What are the various difficulties in measuring national income in India?
9. Explain the causes of low productivity of Indian agriculture.
10. Describe the land reform programme of India.
11. Discuss the different functions of NABARD.
12. Write about the various problems faced by agricultural marketing in India.

**GROUP-C**

**Answer any *two* questions from the following**

12×2 = 24

13. What is green revolution? Describe its effects.
14. Describe the recent population policy of the government.
15. Write about the sectoral composition of India's National income.
16. What are the causes of underdevelopment of the Indian Economy?

**GE3C**

**MONEY AND BANKING**

**GROUP-A**

**Answer any *four* questions from the following**

3×4 = 12

1. Explain the concept of money.
2. What are capital markets?

3. Define balance sheet and portfolio management.
4. Write about the sources of interest rate differentials.
5. What is the problem of asymmetric information, adverse selection and moral hazard?
6. What are the functions of Central Bank?

**GROUP-B**

**Answer any *four* questions from the following**

6×4 = 24

7. Differentiate between money market and financial market.
8. What are the major functions of money?
9. Write about the structure of Indian Banking System.
10. Discuss the theories of term structure of interest rates.
11. Describe the current monetary policy of India.
12. Explain the role of financial market in economic development.

**GROUP-C**

**Answer any *two* questions from the following**

12×2 = 24

13. What are the instruments of monetary control used by RBI?
14. How is interest rate determined in an economy?
15. Discuss the role of Indian banking system.
16. Describe the structure of capital market in India.

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